

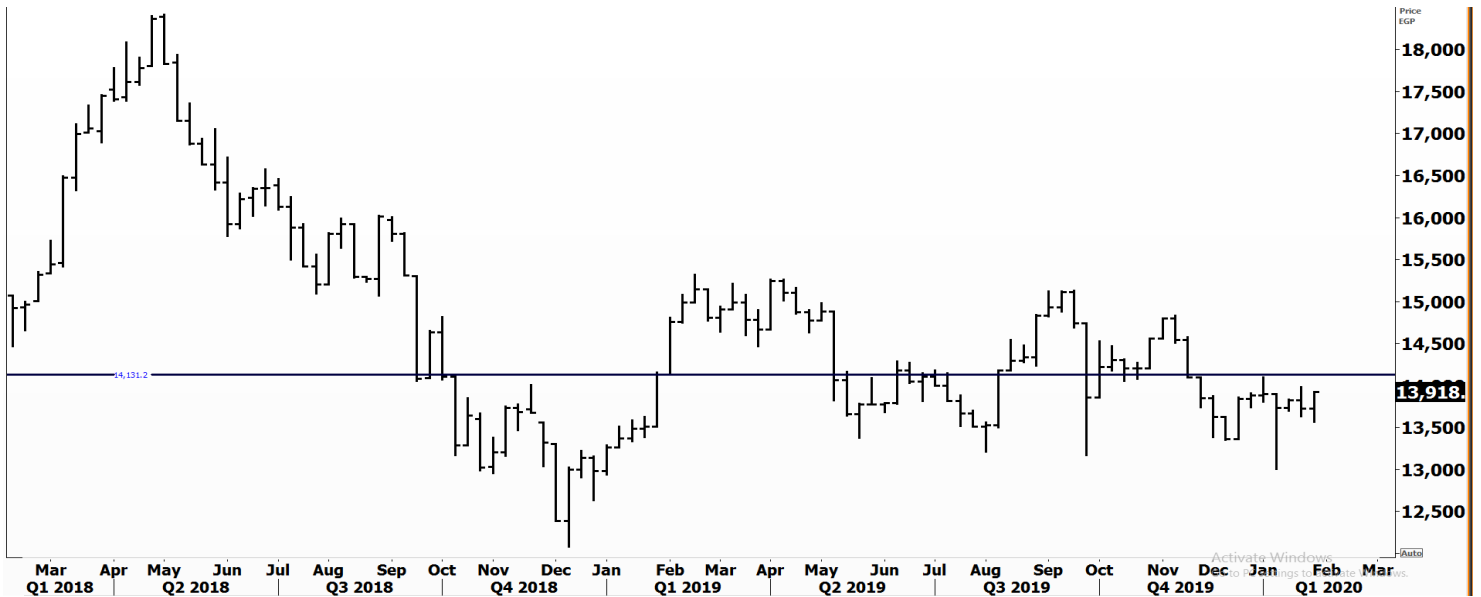


PIONEERSECURITIES

Weekly Overview

2–Feb 2020

This report must be read with the disclaimer
on last page



The 14,000-14,100 is the current resistance for the EGX 30 index; a confirmed break above this level will probably lead the index near 14,800-15,000. Thus, we need to see a confirmed weekly close above 14,100 first.

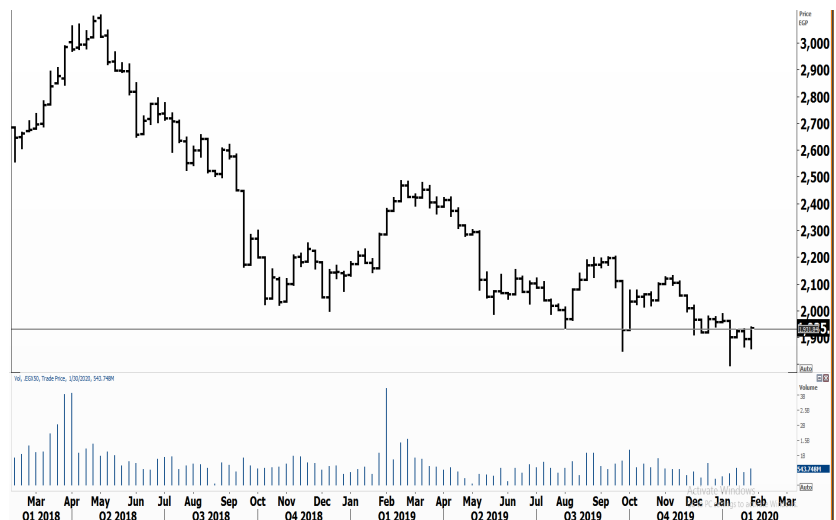
As for the current situation, the market rose the past few days and witnessed a significant move along with many stocks rising, which gave a bullish taste for the market. However, it is important to understand that no bullish confirmation occurred yet.

Those who want to step in are recommended to place their stop below 13,350; a weekly close below this level will be bearish for the market. We want to reiterate the fact that the market, since it is witnessing a twisted sideways range, falls when it looks bullish and rises when it looks bearish, this is why we should still be cautious until a confirmed breakout occurs.

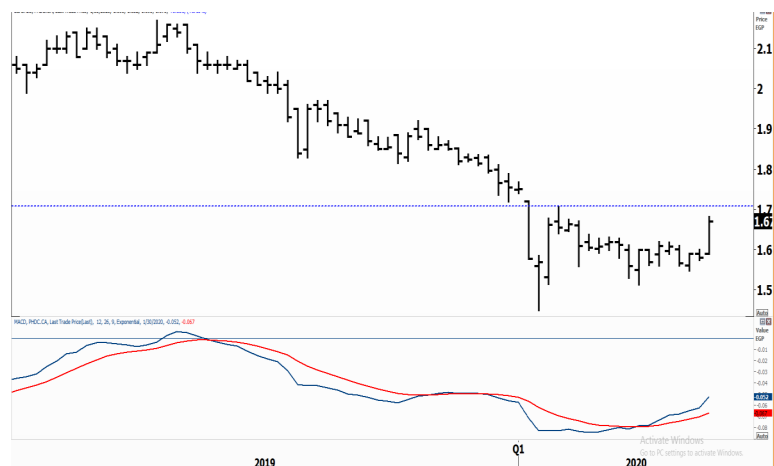
EGX 50 Index/ Weekly Chart

The EGX 50 index is trying to break 1,935 to the upside; if it confirms this break, a short-term buy signal will be triggered with a target near 1,980. Our important stop now will be placed below 1,865 as a break below this level will lead to new low.

The market, as we just mentioned, rose with nice breadth during the last few sessions. We just need a confirmation of the upward break so we see another significant upward leg on the short-term.



PHDC



A break above 1.7 will trigger a new buy signal in PHDC with a target near 1.85-1.9. Those who want to buy are recommended to enter at the 1.7 breakout. Such a break will be bullish for PHDC on the short-term.

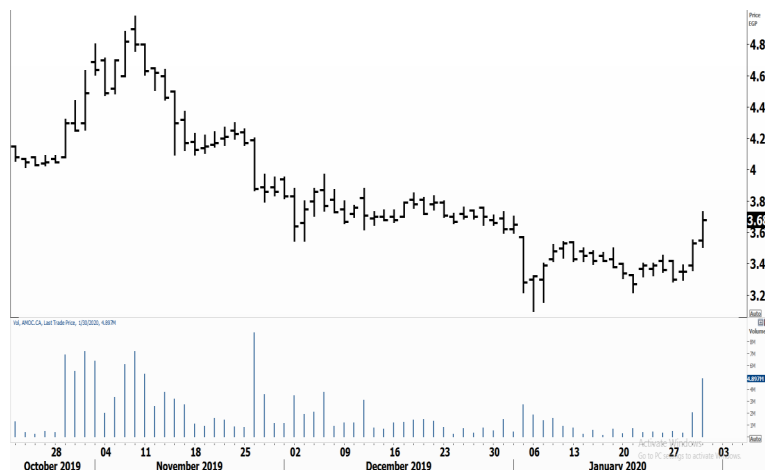
The MACD indicator witnessed a positive crossover too which adds to the short-term bullish picture of the stock.

Broke its resistance that lies at 3.5 to the upside, closing the week above it.

AMOC is expected to continue its rise to reach the 4-4.1 range.

Those who want to step in can buy intraday dips and use the aforementioned target to exit the stock.

AMOC



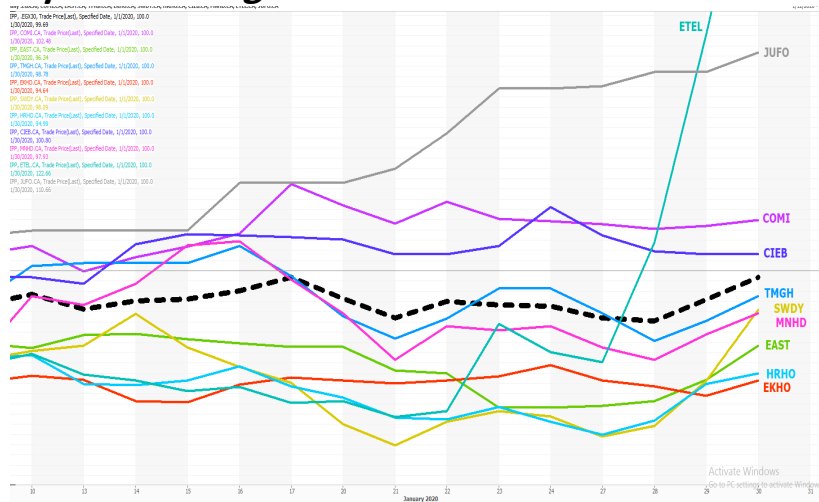
PORT



PORT is approaching its peak that lies at 0.577. A breakout above this level will trigger a buy signal with a target around 0.7. Those who want to enter are recommended to buy at the breakout.

We believe that the next move, if a breakout occurs, will probably be strong.

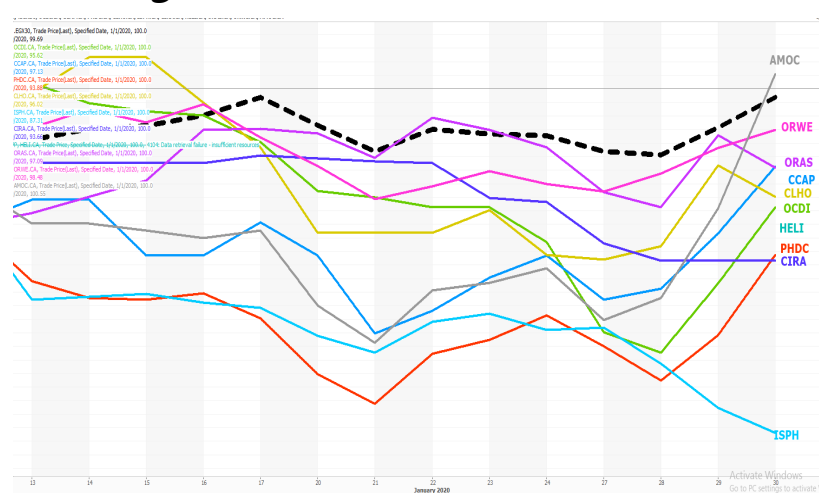
Top index weights



With the exception of ETEL, which witnessed a vertical rise in its relative performance curve after its news (*ETEL was one of the three chosen stocks in our previous Weekly Overview*), JUFO is still on top with a significant gap from COMI, which is still in the second place in this category of stocks. Then comes CIEB which is still outperforming the index from the beginning of the year.

As for the stocks that are moving below the EGX 30 relative performance curve, TMGH is on top, followed by SWDY, which began to show better performance than before.

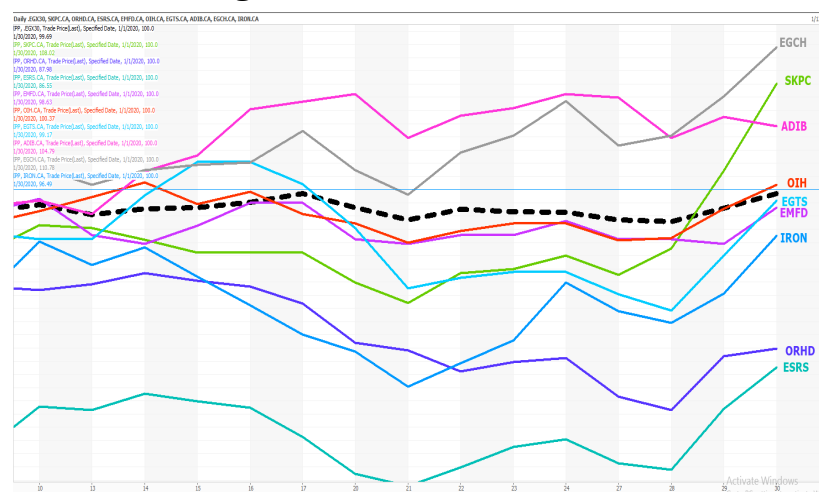
Mid Weights



AMOC witnessed significant improvement in its relative performance curve and might continue its strength, especially if the overall market rises. ORWE looks also good, then ORAS and CCAP.

It is important to look at OCDI and PHDC too as they might show better performance in the near future should the overall market rise.

Smallest Weights



EGCH is currently on top, followed by SKPC, which began to show significant improvement in its relative performance curve. ADIB is also an outperformer and is maintaining itself above the EGX curve.

If we look at the rest of the stocks we will note that OIH began to show better performance too, along with EGTS and EMFD.

Stock	10/20 EMA signal	Comments
EGX 30	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
COMI	Above	Buy signal was triggered in Feb 2019
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
TMGH	Below	The 10 weeks moving average is still below its 20 weeks counterpart
SWDY	Below	The 10 weeks moving average is still below its 20 weeks counterpart
HRHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart
CIEB	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ETEL	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
JUFO	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
OCDI	Below	The 10 weeks moving average is still below its 20 weeks counterpart
CCAP	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
PHDC	Below	The 10 weeks moving average is still below its 20 weeks counterpart
CLHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ISPH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIRA	Above	Buy signal was triggered in May 2019
HELI	Sell	The 10 weeks moving average just broke below its 20 weeks counterpart
ORAS	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
ORWE	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
AMOC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart
ESRS	Below	The 10 weeks moving average is still below its 20 weeks counterpart
EMFD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
OIH	Below	The 10 weeks moving average is still below its 20 weeks counterpart
EGTS	Sell	The 10 weeks moving average just broke below its 20 weeks counterpart
ADIB	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
EGCH	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
IRON	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

Disclaimer

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